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COMMONWEALTH OF VIRGINIA, ex rel.

STATE CORPORATION COMMISSION

v.

**BRIGHT COVE SECURITIES, INC.,
21st CENTURY TECHNOLOGIES ESCROW,
21st CENTURY TECHNOLOGIES FUNDING, LLC,
21st CENTURY TECHNOLOGIES FUNDING, LPs,
ADVANTAGE REAL ESTATE MANAGEMENT LLC,
ADVANTAGE REAL ESTATE MATURITY FUND, LPs,
INTEGRATED BROKERAGE SERVICES, INC., and
ALLEN DRAKE,**

Defendants

**CASE NO. SEC-2001-00116
CASE NO. SEC-2001-00111
CASE NO. SEC-2001-00112
CASE NO. SEC-2001-00117
CASE NO. SEC-2001-00114
CASE NO. SEC-2001-00119
CASE NO. SEC-2001-00120
CASE NO. SEC-2001-00115**

HEARING EXAMINER'S RULING

May 31, 2002

Pursuant to a Hearing Examiner's Ruling dated April 26, 2002, the captioned matters were continued generally to provide the Commission's Division of Securities and Retail Franchising ("Division") additional time to obtain reasonable service of the March 15, 2002, Rule to Show Cause on the Defendants.

On May 22, 2002, the Division, by counsel, filed a Motion for Hearing, requesting the hearing be rescheduled to September 11, 2002. In support, the Division states that it has contacted Mr. Allen Drake, principal of all named Defendants, by telephone. Mr. Drake has accepted service of the Rule to Show Cause by receiving it from the Virginia Beach Sheriff's office on May 21, 2002. Further, Mr. Drake agreed to a September 11, 2002, hearing date.

Good cause having been shown, I find the Division's Motion should be granted. Accordingly,

IT IS DIRECTED THAT:

(1) The Defendants shall file with the Commission any responsive pleading by July 17, 2002; and

(2) The hearing in this matter is hereby rescheduled to commence at 10:00 a.m. on September 11, 2002.

Michael D. Thomas
Hearing Examiner